

CENTRAL HIGH SCHOOL  
ADVANCED ACCOUNTING

Andra Adams

**COURSE SYLLABUS**

**Course Description:**

Advanced Accounting is a skill-level course that builds upon the foundation established in Accounting. This course is planned to help students develop in-depth knowledge of the principles of accounting with more emphasis being placed on financial statements and accounting records. The course is a study of previously learned principles as they apply to more complicated types of business organizations. The students will become familiar with specialized fields of accounting: cost accounting, tax accounting, payroll accounting, managerial accounting, and financial projections/interpretations.

**Required Class Materials:**

Calculator, folder, textbook, and working papers

**Text:** Advanced Accounting (South-Western)

**Course Outline:**

Recording departmental purchases and cash payments  
Recording departmental sales and cash receipts  
Calculating and recording departmental payroll data  
Financial reporting for departmentalized businesses  
Voucher systems  
Inventory planning and valuation  
Accounting for uncollectible accounts  
Accounting for plant assets  
Accounting for notes payable, prepaid expenses, and accrued expenses  
Accounting for notes receivable, unearned revenue, and accrued revenue  
Organizing a corporation and paying dividends  
Acquiring additional capital for corporations  
Financial analysis and reporting for corporations  
Budgetary planning and control  
Accounting information for management decisions  
Financial statement analysis  
Cost accounting for merchandising businesses  
Cost accounting for manufacturing businesses  
Accounting transactions and financial reporting for manufacturing businesses  
Organizational structure of partnerships  
Financial reporting for partnerships  
Budgeting and accounting for not-for-profit organizations  
Financial reporting for not-for-profit organizations

**Grading:**

Grading is based on School Policy. Grades will be taken on daily homework, quizzes, Chapter tests, and projects.

**Class Policies & Procedures:**

1. Be in the classroom and seated when the bell rings.
2. Be prepared for class daily by bringing ALL needed materials with you.  
(pencil, working papers, textbook, calculator, planner)
3. Listen to and follow directions the first time they are given.
4. Work on assigned work first.
5. You are expected to work until the bell rings. Do not pack up early.

**Make-up Work:**

The student is responsible for obtaining all make-up work when absent from class. The student will need to pick up work from Room A109 upon return to school. Missed work will be due the next class period. Missed tests should be rescheduled according to the Handbook.

**Instructor Contact:**

Room A109

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