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**This page is provided for detailed itemizations as requested within the body of the Report.**

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1. Estimated Receipts/Revenues - Line 67 - Acct. #1819 - Drivers Education Textbook Rental \$4,450
  2. Estimated Receipts/Revenues - Line 81 - Acct. #1999 - E-Rate \$24,000
  3. Estimated Receipts/Revenues - Line 99 - Acct. #3199 - Staff Development Grant - KASEC \$7,000
  4. Estimated Receipts/Revenues - Line 108 - Acct. #3299 - Voc Ed Grant - Ag \$3,000
  5. Estimated Receipts/Revenues - Line 159 - Acct. #4099 - USDE Mentoring Grant 192,000
  6. Estimated Disbursements/Expenditures - Line 17 - Function #2190 - Reading Improvement \$37,030
  7. Estimated Disbursements/Expenditures - Line 104 - Function #5900 - Bond Administration Fees \$5,000
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Central Community Unit School District  
32-038-0040-26

**DEFICIT BUDGET SUMMARY INFORMATION  
OPERATING FUNDS ONLY**

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
1. Direct Revenues	8,423,583	1,147,300	708,200	110,500	10,389,583
2. Direct Expenditures	8,392,287	1,233,084	696,291		10,321,662
3. Difference	31,296	(85,784)	11,909	110,500	67,921
4. Estimated Fund Balance - June 30, 2008	2,166,033	286,537	1,010,032	1,174,234	4,636,836

**Balanced Budget, no deficit reduction plan is required.**

\* A deficit reduction plan is required if the local board of education adopts (or amends) the 2007-08 school district budget in which the "operating funds" listed above result in direct revenues (line 1) being less than direct expenditures (line 2) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 4).

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The deficit reduction plan, if required, is developed using ISBE guidelines and format (See Tab FinPlan 2008-11).

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>32-038-0040-26</b> <i>District Number</i> <b>Central Community Unit School District</b> <i>District Name</i> <b>Iroquois / Kankakee</b> <i>County</i>		<b>ESTIMATED BUDGET FY2007-08</b>				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		2,134,737	372,321	998,123	1,128,734	4,633,915
<b>RECEIPTS/REVENUES</b>						
2. Local Sources	Acct No. 1000	3,983,450	597,300	238,200	110,500	4,929,450
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	0	0	0		0
4. State Sources	3000	3,575,520	550,000	470,000	0	4,595,520
5. Federal Sources	4000	864,613	0	0	0	864,613
<b>6. Total Receipts/Revenues</b>		8,423,583	1,147,300	708,200	110,500	10,389,583
<b>DISBURSEMENTS/EXPENDITURES</b>						
7. Instruction	Funct No. 1000	5,367,150				5,367,150
8. Support Services	2000	2,548,529	1,213,084	670,341		4,431,954
9. Community Services	3000	0	0	0		0
10. Nonprogrammed Charges	4000	359,500	0	15,950		375,450
11. Debt Services	5000	97,108	0	0		97,108
12. Provisions for Contingencies	6000	20,000	20,000	10,000		50,000
<b>13. Total Disbursements/Expenditures</b>		8,392,287	1,233,084	696,291		10,321,662
<b>14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		31,296	(85,784)	11,909	110,500	67,921
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100	0	0	0	0	0
16. Sale of Bonds	7200	0	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	0	0	0		0
18. School Technology Revolving Loan Program	7500	0	0			0
19. Other Sources	7900	0	0	0	0	0
<b>20. Total Other Financing Sources</b>		0	0	0	0	0
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100	0	0	0	65,000	65,000
22. Other Uses	8190	0	0	0		0
<b>23. Total Other Financing Uses</b>		0	0	0	65,000	65,000
<b>24. TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		0	0	0	(65,000)	(65,000)
<b>25. ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		2,166,033	286,537	1,010,032	1,174,234	4,636,836

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>32-038-0040-26</b> <i>District Number</i> <b>Central Community Unit School District</b> <i>District Name</i> <b>Iroquois / Kankakee</b> <i>County</i>		<b>ESTIMATED BUDGET FY2008-09</b>				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		2,166,033	286,537	1,010,032	1,174,234	4,636,836
<b>RECEIPTS/REVENUES</b>						
	<b>Acct No.</b>					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. <b>Total Receipts/Revenues</b>		0	0	0	0	0
<b>DISBURSEMENTS/EXPENDITURES</b>						
	<b>Funct No.</b>					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. <b>Total Disbursements/Expenditures</b>		0	0	0		0
14. <b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. <b>Total Other Financing Sources</b>		0	0	0	0	0
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. <b>Total Other Financing Uses</b>		0	0	0	0	0
24. <b>TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		0	0	0	0	0
25. <b>ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		2,166,033	286,537	1,010,032	1,174,234	4,636,836

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>32-038-0040-26</b> <i>District Number</i> <b>Central Community Unit School District</b> <i>District Name</i> <b>Iroquois / Kankakee</b> <i>County</i>		<b>ESTIMATED BUDGET FY2009-10</b>				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		2,166,033	286,537	1,010,032	1,174,234	4,636,836
<b>RECEIPTS/REVENUES</b>						
	<b>Acct No.</b>					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. <b>Total Receipts/Revenues</b>		0	0	0	0	0
<b>DISBURSEMENTS/EXPENDITURES</b>						
	<b>Funct No.</b>					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. <b>Total Disbursements/Expenditures</b>		0	0	0		0
14. <b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. <b>Total Other Financing Sources</b>		0	0	0	0	0
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. <b>Total Other Financing Uses</b>		0	0	0	0	0
24. <b>TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		0	0	0	0	0
25. <b>ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		2,166,033	286,537	1,010,032	1,174,234	4,636,836

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>32-038-0040-26</b> <i>District Number</i> <b>Central Community Unit School District</b> <i>District Name</i> <b>Iroquois / Kankakee</b> <i>County</i>		<b>ESTIMATED BUDGET FY2010-11</b>				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		2,166,033	286,537	1,010,032	1,174,234	4,636,836
<b>RECEIPTS/REVENUES</b>						
	<b>Acct No.</b>					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
<b>6. Total Receipts/Revenues</b>		0	0	0	0	0
<b>DISBURSEMENTS/EXPENDITURES</b>						
	<b>Funct No.</b>					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
<b>13. Total Disbursements/Expenditures</b>		0	0	0		0
<b>14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
<b>20. Total Other Financing Sources</b>		0	0	0	0	0
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
<b>23. Total Other Financing Uses</b>		0	0	0	0	0
<b>24. TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		0	0	0	0	0
<b>25. ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		2,166,033	286,537	1,010,032	1,174,234	4,636,836

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>32-038-0040-26</b> <i>District Number</i> <b>Central Community Unit School District</b> <i>District Name</i> <b>Iroquois / Kankakee</b> <i>County</i>		<b>SUMMARY</b> <b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b> <b>ESTIMATED BUDGET</b>  <i>Date of Adoption:</i> _____ <i>(Enter as MM/DD/YY)</i>			
		FY2007-08	FY2008-09	FY2009-10	FY2010-11
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		4,633,915	4,636,836	4,636,836	4,636,836
<b>RECEIPTS/REVENUES</b>					
	<b>Acct No.</b>				
2. Local Sources	1000	4,929,450	0	0	0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	0	0	0	0
4. State Sources	3000	4,595,520	0	0	0
5. Federal Sources	4000	864,613	0	0	0
<b>6. Total Receipts/Revenues</b>		10,389,583	0	0	0
<b>DISBURSEMENTS/EXPENDITURES</b>					
	<b>Funct No.</b>				
7. Instruction	1000	5,367,150	0	0	0
8. Support Services	2000	4,431,954	0	0	0
9. Community Services	3000	0	0	0	0
10. Nonprogrammed Charges	4000	375,450	0	0	0
11. Debt Services	5000	97,108	0	0	0
12. Provisions for Contingencies	6000	50,000	0	0	0
<b>13. Total Disbursements/Expenditures</b>		10,321,662	0	0	0
<b>14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		67,921	0	0	0
<b>OTHER FINANCING SOURCES</b>					
15. Transfers from Other Funds	7100	0	0	0	0
16. Sale of Bonds	7200	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	0	0	0	0
18. School Technology Revolving Loan Program	7500	0	0	0	0
19. Other Sources	7900	0	0	0	0
<b>20. Total Other Financing Sources</b>		0	0	0	0
<b>OTHER FINANCING USES</b>					
21. Transfers to Other Funds	8100	65,000	0	0	0
22. Other Uses	8190	0	0	0	0
<b>23. Total Other Financing Uses</b>		65,000	0	0	0
<b>24. TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		(65,000)	0	0	0
<b>25. ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		4,636,836	4,636,836	4,636,836	4,636,836

**Deficit Reduction Plan-Background/Assumptions**  
**Fiscal Year 2008 through Fiscal Year 2011**

**32-038-0040-26**

**Central Community Unit School District**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

[www.isbe.net/sfms/budget/2008/budget.htm](http://www.isbe.net/sfms/budget/2008/budget.htm)

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

**- Foundation Levels for General State Aid:**

**- Equal Assessed Valuation and Tax Rates:**

**- Employee Salaries and Benefits:**

**- Short and Long Term Borrowing:**

**- Educational Impact:**

**- Other Assumptions:**

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

*(For Local Use Only)*

**This is an estimated Limitation of Administrative Costs Worksheet only.** It is intended for use during the budgeting process to estimate the district's percent increase of FY2008 budgeted expenditures over FY2007 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at [www.isbe.net/sfms/AdminCaps/AdminCaps.htm](http://www.isbe.net/sfms/AdminCaps/AdminCaps.htm).

### ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Central Community Unit School District

RCDT Number: 32-038-0040-26

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2007			Budgeted Expenditures, Fiscal Year 2008		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	131,149		131,149	142,786		142,786
2. Special Area Administration Services	2330	2,617		2,617	2,500		2,500
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	0		0	0	0	0
5. Internal Services	2570	0		0	0		0
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above		0	0	0	0	0	0
<b>8. Totals</b>		<b>133,767</b>	<b>0</b>	<b>133,767</b>	<b>145,286</b>	<b>0</b>	<b>145,286</b>
<b>9. Estimated Percent Increase (Decrease) for FY2008 (Budgeted) over FY2007 (Actual)</b>							<b>9%</b>



**Reference Description**

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- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #703 and #704 (audit figures, if available).
- 2 GASB Statement No 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 7 and 16).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds or Tort Immunity Bonds can be entered in the Educational, Operations & Maintenance or Transportation Funds only.
  - (2) Refunding Bonds can be entered in the Bond & Interest Fund only.
  - (3) Building Bonds can be entered in the Site & Construction Fund only.
  - (4) Fire Prevention and Safety can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 6) and Other Financing Sources (Line 33).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 15) and Other Financing Uses (Line 43).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include taxes for bonds sold that are in addition to those identified separately.
- 12 Educational Fund (10) - Computer Technology only.
- 13 Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Tuition Object 80: Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)