

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001

Accounting Basis:

- X Cash
Accrual

SCHOOL DISTRICT BUDGET FORM \*
July 1, 2007 - June 30, 2008

Submit budget (as adopted) on ISBE Form 50-36 to: www.isbe.net/sfms/budget/2008/budget.htm

District Name: Central Community Unit School District
District RCDT No: 32-038-0040-26
County: Iroquois / Kankakee

Budget of Central Community Unit School District School District No. 4, County of Iroquois / Kankakee, State of Illinois, for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008.

WHEREAS the Board of Education of Central Community Unit School District School District No. 4, County of Iroquois / Kankakee, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 24 day of September, 20 07, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be beginning July 1, 2007 and ending June 30, 2008.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The Budget shall be approved and signed below by Members of the School Board. Adopted this 24th day of September, 20 07 by a roll call vote of Yeas, and Nays, to wit:

Note: The electronic version does not require member signatures.

Table with 2 columns: MEMBERS VOTING YEA, MEMBERS VOTING NAY. Multiple empty rows for recording votes.

\* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as required by Section 17-1 of the School Code. A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

**Balanced Budget, no deficit reduction plan is required.**

Central Community Unit School District

Original Budget  
 Amended Budget

Date: August 17, 2007  
 (MM/DD/YY)

[See page 31 for references]

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>1. ESTIMATED FUND BALANCE July 1, 2007</b>		2,134,737	372,321	72,176	998,123	117,952	0	1,128,734	0	37,670
<b>RECEIPTS/REVENUES</b>										
<b>2. LOCAL SOURCES</b>	1000	3,983,450	597,300	980,000	238,200	344,000	0	110,500	0	46,500
<b>3. FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA</b>	2000	0	0		0	0				
<b>4. STATE SOURCES</b>	3000	3,575,520	550,000	0	470,000	0	0	0	0	0
<b>5. FEDERAL SOURCES</b>	4000	864,613	0	0	0	0	0	0	0	0
<b>6. Total Direct Receipts/Revenues</b>		8,423,583	1,147,300	980,000	708,200	344,000	0	110,500	0	46,500
7. Receipts/Revenues for "On Behalf of" Payments <sup>2</sup>	3998	0	0	0	0	0	0		0	0
<b>8. Total Receipts/Revenues</b>		8,423,583	1,147,300	980,000	708,200	344,000	0	110,500	0	46,500
<b>DISBURSEMENTS/EXPENDITURES</b>										
<b>9. INSTRUCTION</b>	1000	5,367,150				104,613				
<b>10. SUPPORT SERVICES</b>	2000	2,548,529	1,213,084		670,341	206,075	0			111,500
<b>11. COMMUNITY SERVICES</b>	3000	0	0		0	0				
<b>12. NONPROGRAMMED CHARGES</b>	4000	359,500	0	0	15,950	0	0			0
<b>13. DEBT SERVICES</b>	5000	97,108	0	960,138	0	0			0	0
<b>14. PROVISION FOR CONTINGENCIES</b>	6000	20,000	20,000	0	10,000	0	0			0
<b>15. Total Direct Disbursements/Expenditures</b>		8,392,287	1,233,084	960,138	696,291	310,688	0		0	111,500
16. Disbursements/Expenditures for "On Behalf of" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0
<b>17. Total Disbursements/Expenditures</b>		8,392,287	1,233,084	960,138	696,291	310,688	0		0	111,500
<b>18. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>		31,296	(85,784)	19,862	11,909	33,312	0	110,500	0	(65,000)
<b>OTHER FINANCING SOURCES (USES)</b>										
<b>OTHER FINANCING SOURCES (7000)</b>										
<b>TRANSFER FROM OTHER FUNDS (7100)</b>										
19. Permanent Transfer from Working Cash Fund - Abolishment (Section 20-8)	7110	0								
20. Permanent Transfer from Working Cash Fund - Interest (Section 20-5)	7120	0	0	0	0	0	0		0	65,000
21. Permanent Transfer (Section 17-2A)	7130	0	0		0					
22. Permanent Transfer of Interest (Section 10-22.44)	7140	0	0	0	0	0	0	0	0	0
23. Permanent Transfer from Site and Construction/Capital Improvement Fund (Section 10-22.14)	7150		0	0						
24. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) <sup>3</sup>	7160		0							
25. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) <sup>3</sup>	7170			0						
26. Permanent Transfer from Working Cash Fund - Abatement (Section 20-9)	7180	0	0	0	0	0			0	0
<b>SALE OF BONDS (7200)</b>										
27. Principal on Bonds Sold (Amount of Original Issue) <sup>4</sup>	7210	0	0	0	0		0	0		0
28. Premium on Bonds Sold	7220	0	0	0	0		0	0		0
29. Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0		0

## BUDGET SUMMARY

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
30. Sale or Compensation for Fixed Assets <sup>5</sup> (Section 2-3.12 and 17-2.11)	7300	0	0	0	0	0	0		0	0
31. School Technology Revolving Loan Program (STRLP)	7500	0	0							
32. Other Sources (Describe & Itemize)	7900	0	0	0	0	0	0	0	0	0
<b>33. Total Other Financing Sources</b> (Total Lines 19-32)		0	0	0	0	0	0	0	0	65,000
<b>OTHER FINANCING USES (8000)</b>										
<b>TRANSFER TO OTHER FUNDS (8100)</b>										
34. Perm. Transfer from Working Cash Fund - Abolishment	8110							0		
35. Permanent Transfer of Working Cash Fund - Interest (Section 20-5)	8120							65,000		
36. Permanent Transfer (Section 17-2A)	8130	0	0		0					
37. Permanent Transfer of Interest (Section 10-22.44) <sup>6</sup>	8140	0	0	0	0	0	0		0	
38. Permanent Transfer from Site & Construction/Capital Improvement Fund (Section 10-22.14)	8150						0			
39. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11)	8160									0
40. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14)	8170									0
41. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
42. Other Uses (Describe & Itemize)	8190	0	0	0	0	0	0		0	
<b>43. Total Other Financing Uses</b> (Total Lines 34-42)		0	0	0	0	0	0	65,000	0	0
<b>44. Total Other Financing Sources (Uses)</b> (Line 33 minus 43)		0	0	0	0	0	0	(65,000)	0	65,000
<b>45. ESTIMATED FUND BALANCE June 30, 2008</b> (Total Lines 1, 18 & 44)		2,166,033	286,537	92,038	1,010,032	151,264	0	1,174,234	0	37,670

## SUMMARY OF CASH TRANSACTIONS

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED BALANCE ON HAND July 1, 2007 (Cash Plus Investments at Cost)	101-5 180	2,134,737	372,321	72,176	998,123	117,952	0	1,128,734	0	37,670
2. Total Direct Receipts & Other Financing Sources <sup>8</sup> (Total from Budget Summary, Lines 6 & 33)		8,423,583	1,147,300	980,000	708,200	344,000	0	110,500	0	111,500
<b>OTHER RECEIPTS</b>										
3. Loans from Other Funds	430	0	0	0	0	0	0		0	0
4. Loan Repayments from Other Funds	150	0	0		0			0		
5. Corporate Personal Property Tax Replacement Tax Anticipation Notes	406	0	0	0	0	0			0	0
6. Tax Anticipation Warrants Issued	407	0	0	0	0	0	0			0
7. Tax Anticipation Notes Issued	408	0	0	0	0	0	0			0
8. Teachers'/Employees' Orders Issued	409	0	0		0					
9. State Aid Anticipation Certificates Issued	410	0	0	0	0	0	0		0	
10. Other (Attach Itemization)	499	0	0	0	0	0	0	0	0	0
11. Total Other Receipts (Total Lines 3-10)		0	0	0	0	0	0	0	0	0
12. Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11)		8,423,583	1,147,300	980,000	708,200	344,000	0	110,500	0	111,500
13. Total Amount Available (Total Lines 1 & 12)		10,558,320	1,519,621	1,052,176	1,706,323	461,952	0	1,239,234	0	149,170
14. Total Direct Disbursements & Other Financing Uses <sup>9</sup> (Total from Budget Summary, Lines 15 & 43)		8,392,287	1,233,084	960,138	696,291	310,688	0	65,000	0	111,500
<b>OTHER DISBURSEMENTS</b>										
15. Loans to Other Funds <sup>10</sup>	150	0	0		0			0		
16. Loan Repayments to Other Funds	430	0	0	0	0	0	0		0	0
17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed	406	0	0	0	0	0			0	0
18. Tax Anticipation Warrants Redeemed	407	0	0	0	0	0				0
19. Tax Anticipation Notes Redeemed	408	0	0	0	0	0				0
20. Teachers'/Employees' Orders Redeemed	409	0	0		0					
21. State Aid Anticipation Certificates Redeemed	410	0	0	0	0	0			0	
22. Other (Attach Itemization)	499	0	0	0	0	0	0	0	0	0
23. Total Other Disbursements (Total Lines 15-22)		0	0	0	0	0	0	0	0	0
24. Total Direct Disbursements, Other Financing Uses, & Other Disbursements (Total Lines 14 & 23)		8,392,287	1,233,084	960,138	696,291	310,688	0	65,000	0	111,500
25. ESTIMATED BALANCE ON HAND June 30, 2008 (Cash Plus Investments at Cost) (Total Line 13 less line 24)		2,166,033	286,537	92,038	1,010,032	151,264	0	1,174,234	0	37,670