
This page is provided for detailed itemizations as requested within the body of the Report.

1. Estimated Receipts/Revenues - Line 67 - Acct #1819 - Drivers Education Textbook Rental \$4,500
 2. Estimated Receipts/Revenues - Line 81 - Acct. #1999 - E-Rate \$23,000
 3. Estimated Receipts/Revenues - Line 81 - Acct. #1999 - Resale Revenue \$2,400
 4. Estimated Receipts/Revenues - Line 81 - Acct. #1999 - Sale of Building \$63,254
 5. Estimated Receipts/Revenues - Line 108 - Acct. #3299 - Voc Ed Grant Ag \$3,000
 6. Estimated Receipts/Revenues - Line 159 - Acct. #4099 - USDE Mentoring Grant 192,000
 7. Estimated Receipts/Revenues - Line 222 - Acct. #4999 - Enhancing Education - Technology \$3,000
 8. Estimated Disbursements/Expenditures - Line 17 - Function #2190 - Reading Improvement \$37,026
 9. Estimated Disbursements/Expenditures - Line 51 - Function #4190 - Payment to LEAs \$30,000
 10. Estimated Disbursements/Expenditures - Line 104 - Function #5900 - Bond Administration Fees \$3,000
 11. Estimated Disbursements/Expenditures - Line 104 - Function #2190 - Administrator's Salary & Benefits \$4,275
 - 12.
 - 13.
-
-

Central Community Unit School District
32-038-0040-26

**DEFICIT BUDGET SUMMARY INFORMATION
OPERATING FUNDS ONLY**

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
1. Direct Revenues	7,918,332	1,199,754	805,200	91,350	10,014,636
2. Direct Expenditures	8,193,316	1,262,393	829,597		10,285,306
3. Difference	(274,984)	(62,639)	(24,397)	91,350	(270,670)
4. Estimated Fund Balance - June 30, 2007	1,242,467	179,965	477,348	1,128,465	3,028,245

Unbalanced Budget, however, a deficit reduction plan is not required at this time.

* A deficit reduction plan is required if the local board of education adopts (or amends) the 2006-07 school district budget in which the "operating funds" listed above result in direct revenues (line 1) being less than direct expenditures (line 2) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The deficit reduction plan, if required, is developed using ISBE guidelines and format (See Tab FinPlan 2007-10).

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

320 38-0040-26 <i>District Number</i> Central Community Unit School District <i>District Name</i> Iroquois / Kankakee <i>County</i>		ESTIMATED BUDGET FY2006-07				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,517,451	242,604	501,745	1,082,115	3,343,915
RECEIPTS/REVENUES						
2. Local Sources	Acct No. 1000	3,921,600	649,754	225,200	91,350	4,887,904
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	0	0	0		0
4. State Sources	3000	3,056,432	550,000	580,000	0	4,186,432
5. Federal Sources	4000	940,300	0	0	0	940,300
6. Total Receipts/Revenues		7,918,332	1,199,754	805,200	91,350	10,014,636
DISBURSEMENTS/EXPENDITURES						
7. Instruction	Funct No. 1000	5,065,548				5,065,548
8. Support Services	2000	2,321,663	1,252,393	654,597		4,228,653
9. Community Services	3000	0	0	0		0
10. Nonprogrammed Charges	4000	703,440	0	165,000		868,440
11. Debt Services	5000	92,665	0	0		92,665
12. Provisions for Contingencies	6000	10,000	10,000	10,000		30,000
13. Total Disbursements/Expenditures		8,193,316	1,262,393	829,597		10,285,306
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(274,984)	(62,639)	(24,397)	91,350	(270,670)
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100	0	0	0	0	0
16. Sale of Bonds	7200	0	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	0	0	0		0
18. School Technology Revolving Loan Program	7500	0	0			0
19. Other Sources	7900	0	0	0	0	0
20. Total Other Financing Sources		0	0	0	0	0
OTHER FINANCING USES						
21. Transfers to Other Funds	8100	0	0	0	45,000	45,000
22. Other Uses	8190	0	0	0		0
22. Total Other Financing Uses		0	0	0	45,000	45,000
23. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	0	(45,000)	(45,000)
24. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		1,242,467	179,965	477,348	1,128,465	3,028,245

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

320 38-0040-26 <i>District Number</i> Central Community Unit School District <i>District Name</i> Iroquois / Kankakee <i>County</i>		ESTIMATED BUDGET FY2007-08				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,242,467	179,965	477,348	1,128,465	3,028,245
RECEIPTS/REVENUES						
	Acct No.					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES						
	Funct No.					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. Total Disbursements/Expenditures		0	0	0		0
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. Total Other Financing Sources		0	0	0	0	0
OTHER FINANCING USES						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
22. Total Other Financing Uses		0	0	0	0	0
23. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	0	0	0
24. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		1,242,467	179,965	477,348	1,128,465	3,028,245

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

320 38-0040-26 <i>District Number</i> Central Community Unit School District <i>District Name</i> Iroquois / Kankakee <i>County</i>		ESTIMATED BUDGET FY2008-09				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,242,467	179,965	477,348	1,128,465	3,028,245
RECEIPTS/REVENUES						
	Acct No.					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES						
	Funct No.					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. Total Disbursements/Expenditures		0	0	0		0
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. Total Other Financing Sources		0	0	0	0	0
OTHER FINANCING USES						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
22. Total Other Financing Uses		0	0	0	0	0
23. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	0	0	0
24. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		1,242,467	179,965	477,348	1,128,465	3,028,245

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

320 38-0040-26 <i>District Number</i> Central Community Unit School District <i>District Name</i> Iroquois / Kankakee <i>County</i>		ESTIMATED BUDGET FY2009-10				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,242,467	179,965	477,348	1,128,465	3,028,245
RECEIPTS/REVENUES						
	Acct No.					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES						
	Funct No.					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. Total Disbursements/Expenditures		0	0	0		0
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. Total Other Financing Sources		0	0	0	0	0
OTHER FINANCING USES						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
22. Total Other Financing Uses		0	0	0	0	0
23. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	0	0	0
24. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		1,242,467	179,965	477,348	1,128,465	3,028,245

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

320 38-0040-26 <i>District Number</i> Central Community Unit School District <i>District Name</i> Iroquois / Kankakee <i>County</i>		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET <i>Date of Adoption:</i> December 6, 2006 <i>(Enter as MM/DD/YY)</i>			
		FY2006-07	FY2007-2008	FY2008-2009	FY2009-2010
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		3,343,915	3,028,245	3,028,245	3,028,245
RECEIPTS/REVENUES					
	Acct No.				
2. Local Sources	1000	4,887,904	0	0	0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	0	0	0	0
4. State Sources	3000	4,186,432	0	0	0
5. Federal Sources	4000	940,300	0	0	0
6. Total Receipts/Revenues		10,014,636	0	0	0
DISBURSEMENTS/EXPENDITURES					
	Funct No.				
7. Instruction	1000	5,065,548	0	0	0
8. Support Services	2000	4,228,653	0	0	0
9. Community Services	3000	0	0	0	0
10. Nonprogrammed Charges	4000	868,440	0	0	0
11. Debt Services	5000	92,665	0	0	0
12. Provisions for Contingencies	6000	30,000	0	0	0
13. Total Disbursements/Expenditures		10,285,306	0	0	0
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(270,670)	0	0	0
OTHER FINANCING SOURCES					
15. Transfers from Other Funds	7100	0	0	0	0
16. Sale of Bonds	7200	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	0	0	0	0
18. School Technology Revolving Loan Program	7500	0	0	0	0
19. Other Sources	7900	0	0	0	0
20. Total Other Financing Sources		0	0	0	0
OTHER FINANCING USES					
21. Transfers to Other Funds	8100	45,000	0	0	0
22. Other Uses	8190	0	0	0	0
22. Total Other Financing Uses		45,000	0	0	0
23. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		(45,000)	0	0	0
24. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		3,028,245	3,028,245	3,028,245	3,028,245

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2007 through Fiscal Year 2010

32-038-0040-26

Central Community Unit School District

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2007/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only. It is intended for use during the budgeting process increase of FY2007 to estimate the district's percent budgeted expenditures over FY2006 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at www.isbe.net/sfms/AdminCaps/AdminCaps.htm .

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Central Community Unit School District

School District Number: 32-038-0040-26

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2006			Budgeted Expenditures, Fiscal Year 2007		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	145,080		145,080	122,327		122,327
2. Special Area Administration Services	2330	3,993		3,993	2,500		2,500
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	0	0	0	0	0	0
5. Internal Services	2570	0		0	0		0
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above		0	0	0	0	0	0
8. Totals		149,073	0	149,073	124,827	0	124,827
9. Estimated Percent Increase (Decrease) for FY2007 (Budgeted) over FY2006 (Actual)							-16%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #703 and #704 (audit figures, if available).
- 2 GASB Statement No 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 7 and 16).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds or Tort Immunity Bonds can be entered in the Ed., O & M or Transp. Funds only.
 - (2) Refunding Bonds can be entered in the B & I Fund only.
 - (3) Building Bonds can be entered in the Site & Construction Fund only.
 - (4) Fire Prevention and Safety can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 6) and Other Financing Sources (Line 33).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 15) and Other Financing Uses (Line 43).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include taxes for bonds sold that are in addition to those identified separately.
- 12 Educational Fund (10) - Computer Technology only.
- 13 Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Tuition Object 80: Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g. alternate revenue bonds. (Describe & Itemize)