

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001

Accounting Basis:

[X] Cash

[] Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2006 - June 30, 2007

Submit budget (as adopted) on ISBE Form 50-36 to: www.isbe.net/sfms/budget/2007/budget.htm

District Name: Central Community Unit School District
District RCDT No: 32-038-0040-26
County: Iroquois / Kankakee

Budget of Central Community Unit School District School District No. 4, County of Iroquois / Kankakee, State of Illinois, for the Fiscal Year beginning July 1, 2006 and ending June 30, 2007.

WHEREAS the Board of Education of Central Community Unit School District School District No. 4, County of Iroquois / Kankakee, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 21st day of August, 2006, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be beginning July 1, 2006 and ending June 30, 2007.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The Budget shall be approved and signed below by Members of the School Board. Adopted this 21st day of August, 2006 by a roll call vote of Yeas, and Nays, to wit:

Note: The electronic version does not require member signatures.

Table with 2 columns: MEMBERS VOTING YEA, MEMBERS VOTING NAY. Multiple empty rows for recording votes.

* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as required by Section 17-1 of the School Code. A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

Unbalanced Budget, however, a deficit reduction plan is not required at this time.

Central Community Unit School District

Original Budget
 Amended Budget

Date: August 21, 2006
 (MM/DD/YY)

[See page 23 for footnotes]

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED FUND BALANCE July 1, 2006 ¹		1,517,451	242,604	46,659	501,745	80,551	0	1,082,115	0	4,923
RECEIPTS/REVENUES										
2. LOCAL SOURCES	1000	3,921,600	649,754	883,000	225,200	325,700	0	91,350	0	46,850
3. FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000	0	0		0	0				
4. STATE SOURCES	3000	3,056,432	550,000	0	580,000	0	0	0	0	0
5. FEDERAL SOURCES	4000	940,300	0	0	0	0	0	0	0	0
6. Total Direct Receipts/Revenues		7,918,332	1,199,754	883,000	805,200	325,700	0	91,350	0	46,850
7. Receipts/Revenues for "On Behalf of" Payments ²	3998	0	0	0	0	0	0		0	0
8. Total Receipts/Revenues		7,918,332	1,199,754	883,000	805,200	325,700	0	91,350	0	46,850
DISBURSEMENTS/EXPENDITURES										
9. INSTRUCTION	1000	5,065,548				104,000				
10. SUPPORT SERVICES	2000	2,321,663	1,252,393		654,597	199,850	0			91,000
11. COMMUNITY SERVICES	3000	0	0		0	0				
12. NONPROGRAMMED CHARGES	4000	703,440	0	0	165,000	0	0			0
13. DEBT SERVICES	5000	92,665	0	866,850	0	0			0	0
14. PROVISION FOR CONTINGENCIES	6000	10,000	10,000	0	10,000	0	0			0
15. Total Direct Disbursements/Expenditures		8,193,316	1,262,393	866,850	829,597	303,850	0		0	91,000
16. Disbursements/Expenditures for "On Behalf of" Payments ²	4180	0	0	0	0	0	0		0	0
17. Total Disbursements/Expenditures		8,193,316	1,262,393	866,850	829,597	303,850	0		0	91,000
18. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(274,984)	(62,639)	16,150	(24,397)	21,850	0	91,350	0	(44,150)
OTHER FINANCING SOURCES (USES)										
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
19. Permanent Transfer from Working Cash Fund - Abolishment (Section 20-8)	7110	0								
20. Permanent Transfer from Working Cash Fund - Interest (Section 20-5)	7120	0	0	0	0	0	0		0	45,000
21. Permanent Transfer (Section 17-2A)	7130	0	0		0					
22. Permanent Transfer of Interest (Section 10-22.44)	7140	0	0	0	0	0	0	0	0	0
23. Permanent Transfer from Site and Construction/Capital Improvement Fund (Section 10-22.14)	7150		0	0						
24. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ³	7160		0							
25. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ³	7170			0						
26. Permanent Transfer from Working Cash Fund - Abatement (Section 20-9)	7180	0	0	0	0	0				
SALE OF BONDS (7200)										
27. Principal on Bonds Sold (Amount of Original Issue) ⁴	7210	0	0	0	0		0	0		0
28. Premium on Bonds Sold	7220	0	0	0	0		0	0		0
29. Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0		0

BUDGET SUMMARY

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
30. Sale or Compensation for Fixed Assets ⁵ (Section 2-3.12 and 17-2.11)	7300	0	0	0	0	0	0		0	0
31. School Technology Revolving Loan Program (STRLP)	7500	0	0							
32. Other Sources (Describe & Itemize)	7900	0	0	0	0	0	0	0	0	0
33. Total Other Financing Sources (Total Lines 19-32)		0	0	0	0	0	0	0	0	45,000
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
34. Perm. Transfer from Working Cash Fund - Abolishment	8110							0		
35. Permanent Transfer of Working Cash Fund - Interest (Section 20-5)	8120							45,000		
36. Permanent Transfer (Section 17-2A)	8130	0	0		0					
37. Permanent Transfer of Interest (Section 10-22.44) ⁶	8140	0	0	0	0	0	0		0	
38. Permanent Transfer from Site & Construction/Capital Improvement Fund (Section 10-22.14)	8150						0			
39. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11)	8160									0
40. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14)	8170									0
41. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
42. Other Uses (Describe & Itemize)	8190	0	0	0	0	0	0		0	
43. Total Other Financing Uses (Total Lines 34-42)		0	0	0	0	0	0	45,000	0	0
44. Total Other Financing Sources (Uses) (Line 33 minus 43)		0	0	0	0	0	0	(45,000)	0	45,000
45. ESTIMATED FUND BALANCE June 30, 2007 (Total Lines 1, 18 & 44)		1,242,467	179,965	62,809	477,348	102,401	0	1,128,465	0	5,773

SUMMARY OF CASH TRANSACTIONS

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED BALANCE ON HAND July 1, 2006 ⁷ (Cash Plus Investments at Cost)	101-5 180	1,517,451	242,604	46,659	501,745	80,551	0	1,082,115	0	4,923
2. Total Direct Receipts & Other Financing Sources ⁸ (Total from Budget Summary, Lines 6 & 33)		7,918,332	1,199,754	883,000	805,200	325,700	0	91,350	0	91,850
OTHER RECEIPTS										
3. Loans from Other Funds	430	0	0	0	0	0	0		0	0
4. Loan Repayments from Other Funds	150	0	0		0			0		
5. Corporate Personal Property Tax Replacement Tax Anticipation Notes	406	0	0	0	0	0			0	0
6. Tax Anticipation Warrants Issued	407	0	0	0	0	0	0			0
7. Tax Anticipation Notes Issued	408	0	0	0	0	0	0			0
8. Teachers'/Employees' Orders Issued	409	0	0		0					
9. State Aid Anticipation Certificates Issued	410	0	0	0	0	0	0		0	
10. Other (Attach Itemization)	499	0	0	0	0	0	0	0	0	0
11. Total Other Receipts (Total Lines 3-10)		0	0	0	0	0	0	0	0	0
12. Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11)		7,918,332	1,199,754	883,000	805,200	325,700	0	91,350	0	91,850
13. Total Amount Available (Total Lines 1 & 12)		9,435,783	1,442,358	929,659	1,306,945	406,251	0	1,173,465	0	96,773
14. Total Direct Disbursements & Other Financing Uses ⁹ (Total from Budget Summary, Lines 15 & 43)		8,193,316	1,262,393	866,850	829,597	303,850	0	45,000	0	91,000
OTHER DISBURSEMENTS										
15. Loans to Other Funds ¹⁰	150	0	0		0			0		
16. Loan Repayments to Other Funds	430	0	0	0	0	0	0		0	0
17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed	406	0	0	0	0	0			0	0
18. Tax Anticipation Warrants Redeemed	407	0	0	0	0	0				0
19. Tax Anticipation Notes Redeemed	408	0	0	0	0	0				0
20. Teachers'/Employees' Orders Redeemed	409	0	0		0					
21. State Aid Anticipation Certificates Redeemed	410	0	0	0	0	0			0	
22. Other (Attach Itemization)	499	0	0	0	0	0	0	0	0	0
23. Total Other Disbursements (Total Lines 15-22)		0	0	0	0	0	0	0	0	0
24. Total Direct Disbursements, Other Financing Uses, & Other Disbursements (Total Lines 14 & 23)		8,193,316	1,262,393	866,850	829,597	303,850	0	45,000	0	91,000
25. ESTIMATED BALANCE ON HAND June 30, 2007 ⁷ Plus Investments at Cost (Total Line 13 less line 24)	(Cash	1,242,467	179,965	62,809	477,348	102,401	0	1,128,465	0	5,773